\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Chairman Phil Mendelson

A PROPOSED RESOLUTION

\_\_\_\_\_\_\_\_\_\_\_

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

To declare the existence of an emergency, due to congressional review, with respect to recognizing certain plans as master development plans that have been approved by a governmental entity within the meaning of section 118 of the Internal Revenue Code of 1986, as amended by section 13312 of An Act To provide for reconciliation pursuant to titles II and V of the concurrent resolution on the budget for fiscal year 2018.

 RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “Master Development Plan Congressional Review Emergency Declaration Resolution of 2018”.

 Sec. 2.(a) On December 19, 2017, the Council adopted the “Master Development Plan Recognition Emergency Act of 2018,” enacted December 29, 2017 (D.C. Act 22-636), to ensure several District-supported development projects are considered part of a master development agreement so that they may continue to qualify for federal tax preference.

 (b) On January 9, 2018, the Council adopted a temporary version of the emergency legislation (D.C. Act 22-245), which has been transmitted to Congress for the mandatory 30-day review period.

 (c) The emergency act will expire on March 20, 2018. However, the temporary act is not expected to complete congressional review until April 10, 2018. Therefore, a congressional review emergency act is necessary to prevent a gap in law.

 Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the “Master Development Plan Congressional Review Emergency Act of 2018” be approved on an emergency basis.

 Sec. 4. Effective date.

This resolution shall take effect immediately.