

  
Chairman Phil Mendelson

**AN AMENDMENT**

Bill 23-763, "Fiscal Year 2020 Revised Local Budget Emergency Adjustment Act of 2020"  
(ANS)  
July 21, 2020

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**Amendment 2: Section 4, Designated fund transfers.**

(a) Amend this line in the table, as follows:

HC0	DOH	0643	Board of Medicine	\$659,477 \$1,173,462
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(b) Update totals

Rationale:

This amendment increases the amount of the designated fund transfer from the certified fund balance in the Board of Medicine fund at the Department of Health from \$659,477 to \$1,173,462. These funds would be available as part of the Fiscal Year 2021 budget and financial plan.

As passed on first reading, the sales tax on advertisements was placed on "the planning, creating, placing, or display of advertising in newspapers, magazines, billboards, broadcasting, and other media...". However, the intention of the tax was only to apply to the placement and display of advertisements, and not on the planning or creation of those advertisements. Amending the tax to only apply to the placement or display of advertisements reduces the amount of revenue raised by the tax. Therefore, this reduction is necessary to meet the new amount of revenue that is estimated to be available in the Fiscal Year 2021 budget and financial plan.