CHAIRMAN PHIL MENDELSON COMMITTEE OF THE WHOLE ANNOUNCES A PUBLIC ROUNDTABLE

on

In re: Bill 24-128, the "District of Columbia Retirement Board Leadership Amendment Act of 2021"

on

Friday, March 12, 2021 at 9:30 a.m.

Live via Zoom Video Conference Broadcast Council Channel 13 (Cable Television Providers) DC Council Website (<u>www.dccouncil.us</u>) Chairman's website (www.ChairmanMendelson.com/Live)

Council Chairman Phil Mendelson announces a public roundtable before the Committee of the Whole on the matter of Bill 24-128, "District of Columbia Retirement Board Leadership Amendment Act of 2021." The roundtable will be held **Friday**, **March 12**, **2021**, **at 9:30 a.m.** via Zoom video conference. This notice has been revised to reflect an error in the time of the hearing.

The stated purpose of **Bill 24-128** is to amend the District of Columbia Retirement Reform Act to increase the maximum compensation of Board members, allow for the Executive Director to be a non-resident and increase the maximum compensation for the Executive Director and Chief Investment Officer. The purpose of this roundtable is to examine, in the near term before passage of a final bill, what impediments may exist with regard to the Board's ability to recruit and hire a qualified Executive Director given the current salary cap and residency requirement for the position in the District law and how to address those impediments in the near term.

Those who wish to testify must register at <u>http://www.ChairmanMendelson.com/testify</u> by the close of business on Wednesday, March 10, 2021. Testimony is limited to four minutes. Witnesses who anticipate needing spoken language interpretation, or require sign language interpretation, are requested to inform the Committee office of the need as soon as possible but no later than five business days before the proceeding. We will make every effort to fulfill timely requests, although alternatives may be offered. Requests received in less than five business days may not be fulfilled. If you have additional questions, please contact Destiny Riley, Committee Assistant, at (202) 724-8196.

Due to the COVID-19 public health emergency declaration, the roundtable will be conducted virtually on the Internet utilizing Zoom video conference technology. Because of this, written or transcribed testimony from the public is highly encouraged and will be taken by email or voicemail. Testimony may be submitted in writing to cow@dccouncil.us or may be left by voicemail (up to 3 minutes – which will be transcribed – by calling (202) 430-6948. Testimony received by close of business on March 10, 2021 will be posted publicly to <u>http://www.ChairmanMendelson.com/circulation</u> prior to the roundtable. If you are unable to testify at the roundtable, written statements are encouraged and will be made a part of the official record. Written statements should be submitted to cow@dccouncil.us. The record will close at 5:00pm on March 15, 2021.