

  
Chairman Phil Mendelson

AN AMENDMENT

Bill 24-716, "Fiscal Year 2023 Local Budget Act of 2022"

May 24, 2022

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**Amendment 1.** page 23, paragraph (7) Housing Production Trust Fund.

Strike the phrase "if at the close of a fiscal year, the District has fully funded the Emergency, Contingency, Fiscal Stabilization, and Cash Flow Reserves, 50% of the additional uncommitted amounts in the unrestricted fund balance of the General Fund of the District of Columbia as certified by the Comprehensive Annual Financial Report" and insert the phrase "funds directed to the Housing Production Trust Fund at the close of a fiscal year pursuant to D.C. Official Code § 47-392.02(j-5)" in its place.

Rationale: This amendment makes a conforming change to a proviso in the appropriation for the Housing Production Trust Fund; the existing language is an artifact of a prior budget act and is inconsistent with subtitle 7-D in the FY23 Budget Support Act.