

**COUNCIL OF THE DISTRICT OF COLUMBIA**  
**Office of the Budget Director**  
**Fiscal Impact Statement**

**Jennifer Budoff – Budget Director**

**LEGISLATIVE MEETING:**

May 16, 2023

**SHORT TITLE:**

Fiscal Year 2024 Local Budget Act of 2023

**TYPE:**

LBA Amendment

**REQUESTING MEMBER:**

Councilmember Zachary Parker

**FISCAL IMPACT:**

Funds are sufficient



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[www.dccouncilbudget.com](http://www.dccouncilbudget.com)

**Conclusion**

This amendment is balanced contingent on the passage of Parker Amendment #3 to the Fiscal Year 2024 Budget Support Act of 2023 (BSA).<sup>1</sup>

**Background**

This amendment would recognize revenues from an amendment to the BSA and budget those revenues as follows:

*Positive numbers are revenues. Negative numbers are new spending.*

Initiative	Fiscal Year (\$ in millions)				
	2023	2024	2025	2026	2027
Deed & Recordation Tax BSA Amendment <sup>2</sup>	\$21.9	\$66.8	\$87.1	\$94.1	\$101.0
Child Tax Credit <sup>3</sup>		(\$0.1)	(\$19.3)	(\$19.8)	(\$20.3)
Give SNAP a Raise <sup>4</sup>		(\$26.7)	(\$53.7)	(\$54.6)	(\$55.5)
No Senior Hungry <sup>5</sup>			(\$8.0)	(\$8.2)	(\$8.3)
Project Empowerment		(\$5.0)			
Early Childhood Ed Pay Equity		(\$4.4)			
Summer Youth Employment		(\$5.0)			
Home Visiting Grant		(\$0.7)			
ERAP		(\$20.0)			
Excluded Workers		(\$10.8)			
<b>Subtotal</b>	<b>\$21.9</b>	<b>(\$5.9)</b>	<b>\$6.1</b>	<b>\$11.6</b>	<b>16.9</b>
Fund Balance shift	(\$5.9)	\$5.9			
<b>TOTAL</b>	<b>\$16.1</b>	<b>\$0</b>	<b>\$6.1</b>	<b>\$11.6</b>	<b>\$16.9</b>

Numbers might not sum due to rounding.

<sup>1</sup> Parker Amendment #3 to Bill 25-202 changes certain provisions related to deed and recordation taxation, raising revenue.

<sup>2</sup> Parker Amendment #3 to the Fiscal Year 2024 Budget Support Act of 2023 (Bill 25-202)

<sup>3</sup> Parker Amendment #1 to the Fiscal Year 2024 Budget Support Act of 2023 (Bill 25-202)

<sup>4</sup> D.C. Law 24-301; 70 DCR 581 (effective March 10, 2023)

<sup>5</sup> D.C. Law 24-294; 70 DCR 560 (effective March 10, 2023) – the fiscal impact reflects only the local portion of costs.