

**COUNCIL OF THE DISTRICT OF COLUMBIA  
COMMITTEE OF THE WHOLE  
COMMITTEE REPORT**

1350 Pennsylvania Avenue, NW, Washington, DC 20004

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**TO:** All Councilmembers

**FROM:** Chairman Phil Mendelson  
Committee of the Whole

**DATE:** February 2, 2016

**SUBJECT:** Report on PR 21-468, the “Children and Youth Investment Trust Corporation Jennifer Budoff Board of Directors Reappointment Resolution of 2016”

The Committee of the Whole, to which PR 21-466, the “Children and Youth Investment Trust Corporation Board of Directors Jennifer Budoff Reappointment Resolution of 2016” was referred, reports favorably thereon, and recommends approval by the Council.

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**I. BACKGROUND AND NEED**

Proposed Resolution 21-468, the “Children and Youth Investment Trust Corporation Board of Directors Jennifer Budoff Reappointment Resolution of 2016,” was introduced by Chairman Mendelson on December 10, 2015 and referred to the Committee of the Whole. The purpose of PR 21-468 is to confirm the Council’s reappointment of Jennifer Budoff as a member of the Children and Youth Investment Trust Corporation Board of Directors as a non-voting Council appointee for a term to end April 19, 2017.

The Children and Youth Investment Trust Corporation (“CYITC”) was established by the Service Improvement and Fiscal Year 2000 Budget Support Act of 1999 as “a single non-service provider, non-profit organization of which at least 95% shall be used to make sub-grants for the purpose of providing services to District children, youth and their families, including, but not limited to, early childhood development opportunities, safe and enriching centers of learning in

and out of school, and other training, recreational and educational services”<sup>1</sup> In addition to Council appointees, members of the Board include mayoral appointees.<sup>2</sup>

Ms. Budoff is currently a Ward 3 resident and is currently the Budget Director for the Council of the District of Columbia. She is a graduate of Georgetown University, where she earned a Master of Public Policy. Ms. Budoff also holds a Bachelor of Arts from Vanderbilt University. Ms. Budoff has served on the Board since 2013. This experience equips her to continue to contribute successfully to the Panel’s work going forward.

The Committee of the Whole recommends his reappointment.

## **II. LEGISLATIVE CHRONOLOGY**

December 10, 2015	PR 21-468, the “Children and Youth Investment Trust Corporation Board of Directors Jennifer Budoff Reappointment Resolution of 2016” is introduced by Chairman Mendelson.
December 15, 2015	PR 21-468 is “read” at the December 15, 2015 Additional Legislative Meeting.
December 18, 2015	Notice of Intent to Act on PR 21-468 is published in the <i>DC Register</i> .
February 2, 2016	The Committee of the Whole marks-up PR 21-468.

## **III. POSITION OF THE EXECUTIVE**

The Committee received no comments from the Executive.

## **IV. COMMENTS OF ADVISORY NEIGHBORHOOD COMMISSIONS**

The Committee received no testimony or comments from any Advisory Neighborhood Commission.

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<sup>1</sup> D.C. Law 13-38, Service Improvement and Fiscal Year 2000 Budget Support Act of 1999 (eff. Oct. 20, 1999).

<sup>2</sup> See *id.*

## **V. SUMMARY OF TESTIMONY**

Pursuant to Council Rule 275, the Chairman nominates individuals for appointment to other bodies. the Council must act by resolution on nominations to the Children and Youth Investment Trust Corporation Board of Directors. Pursuant to Council Rule 501, a hearing or roundtable is not required on a proposed resolution.

The Committee received no testimony or comments on PR 21-468.

## **VI. IMPACT ON EXISTING LAW**

Members of the Children and Youth Investment Trust Corporation Board of Directors are appointed pursuant to section 2404 of the Service Improvement and Fiscal Year 2000 Budget Support Act of 1999, effective October 20, 1999 (D.C. Law 13-38; 46 DCR 6408), which established the CYITC.

## **VII. FISCAL IMPACT**

The approval of PR 21-468 will have no fiscal impact. Members are not compensated by the District government.

## **VIII. SECTION-BY-SECTION ANALYSIS**

<u>Section 1</u>	States the short title of PR 21-468.
<u>Section 2</u>	Confirms the reappointment of Jennifer Budoff.
<u>Section 3</u>	Directs the Council to transmit a copy of this resolution to the nominee and the Office of the Mayor.
<u>Section 4</u>	Provides that PR 21-468 shall take effect immediately upon publication in the <i>DC Register</i> .

## **IX. COMMITTEE ACTION**

## **X. ATTACHMENTS**

1. PR 21-468 as introduced.
2. Nominee's resume.

3. Legal Sufficiency Determination for PR 21-468.
4. Committee Print for PR 21-468.

**COUNCIL OF THE DISTRICT OF COLUMBIA**  
**1350 Pennsylvania Avenue, N.W.**  
**Washington D.C. 20004**

Memorandum

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To : Members of the Council

From :   
Nyasha Smith, Secretary to the Council

Date : December 14, 2015

Subject : Referral of Proposed Legislation

Notice is given that the attached proposed legislation was introduced in the Office of the Secretary on Thursday, December 10, 2015. Copies are available in Room 10, the Legislative Services Division.


TITLE: "Children and Youth Investment Trust Corporation Board of Directors  
Jennifer Budoff Appointment Resolution of 2015", PR21-0468

INTRODUCED BY: Chairman Mendelson

The Chairman is referring this legislation to the Committee of the Whole.

Attachment

cc: General Counsel  
Budget Director  
Legislative Services

  
Chairman Phil Mendelson

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To reappoint Ms. Jennifer Budoff to the Children and Youth Investment Trust Corporation Board of Directors as a non-voting advisor.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Children and Youth Investment Trust Corporation Board of Directors Jennifer Budoff Appointment Resolution of 2015".

Sec. 2. The Council of the District of Columbia reappoints:

Ms. Jennifer Budoff  
4410 49<sup>th</sup> Street, N.W.  
Washington, D.C. 20016  
(Ward 3)

as a non-voting advisor to the Board of Directors of the Children and Youth Investment Trust

Corporation, established pursuant to section 2404 of the Children and Youth Initiative

Establishment Act of 1999, effective October 20, 1999 (D.C. Law 13-38; 46 DCR 6408), for a 2-

year term to end April 19, 2017.

1           Sec. 3. The Secretary to the Council of the District of Columbia shall transmit a copy of  
2 this resolution, upon its adoption, to the appointee, the chairperson of the Panel, and the Office of  
3 the Mayor.

4           Sec. 4. This resolution shall take effect immediately upon the first date of publication in  
5 the District of Columbia Register.

# JENNIFER BUDOFF

4410 49<sup>th</sup> St, NW • Washington, DC 20016 • 202-276-0454 • [JenBudoff@yahoo.com](mailto:JenBudoff@yahoo.com)

## EXPERIENCE

### **Office of the Budget Director, Council of the District of Columbia**

*Budget Director, 2011 to Present*

- Provide analysis and recommendations to Councilmembers and their staff on all budget matters, including the development of the capital and operating budgets and multi-year financial plan, appropriations acts and budget autonomy issues
- Lead Council's budget oversight of the District's \$12 billion operating budget and \$1 billion capital improvement plan
- Identified savings and redirected significant portions of the FY 2012 through FY 2016 budgets to make vital investments in affordable housing, services for homeless families, and other Council funding priorities
- Conduct analysis of fiscal impact of legislation and assist Council staff in addressing fiscal obstacles to achieving legislative priorities
- Instituted new processes to help council staff with budget oversight including quarterly expenditure briefings, standardized budget oversight templates, and streamlined reprogramming and contract reviews
- Manage an office of 6 professional staff charged with advising the Council on matters related to development and execution of the District's budget

### **Committee on Economic Development, Council of the District of Columbia**

*Committee Director, 2010*

- Directed Council oversight on the economic development functions of the District Government, including the Deputy Mayor for Planning and Economic Development, the Washington Convention and Sports Authority, and the Department of Small and Local Business Development
- Identified \$7 million cost savings in the FY 2011 budget, allowing critical business development and social service programs to be restored

### **Office of Economic Development Finance, Office of the Chief Financial Officer (OCFO), Government of the District of Columbia**

*Senior Policy Analyst, 2008 to 2010*

- Responsible for structuring the public subsidy packages for public-private economic development projects
- Structured \$18 million of tax increment financing (TIF) for six neighborhood retail projects
- Worked on the \$206 million public financing package for the \$537 million Washington DC Convention Center Headquarters hotel
- Negotiated and closed a \$10 million note to subsidize the construction of the new Arena Stage in Southwest, Washington DC

### **National Capital Revitalization Corporation**

*Senior Development Manager, 2004 to 2007*

- Managed the DC USA project, a \$130 million regional retail center anchored by the District's first Target store in Columbia Heights, Washington DC
  - Winner of the 2007 *Washington Business Journal Best Real Estate Deal: Financing*
  - Managed and closed all components of the transaction including bond documents, the TIF development agreement and note, the land disposition agreement, the garage purchase agreement, and the condominium documents
  - Issued NCRC's first bonds - \$46.9 million of TIF and parking revenue bonds to purchase and operate the attached 1000-space underground garage
  - Privately placed bonds to save NCRC hundreds of thousands of dollars in placement fees
  - Negotiated the receipt of a \$40 million TIF Note to back a portion of the bonds

# JENNIFER BUDOFF (Page 2)

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4410 49<sup>th</sup> St, NW • Washington, DC 20016 • 202-276-0454 • [JenBudoff@yahoo.com](mailto:JenBudoff@yahoo.com)

## **National Capital Revitalization Corporation** (*continued from Page 1*)

- Managed the Waterfront (old Waterside Mall) land disposition, a multi-phased office, residential and retail town center in Southwest, Washington DC
  - Negotiated the land transaction to dispose NCRC's leased fee interest to the owner of the leasehold interest and improvements
  - Mediated between the community and developer to increase retail, guarantee a full service supermarket and provide workforce development and affordable housing opportunities
- Closed land transaction and issued NCRC's first small business loan to The Lofts of Columbia Heights, an affordable condominium development in Columbia Heights, Washington DC
- Negotiated land disposition and closed Town Center, a moderate-income condominium conversion project in Southwest, Washington DC

## **Office of Economic Development Finance and Office of Research and Analysis, Office of the Chief Financial Officer (OCFO), Government of the District of Columbia**

*Financial Economist, 2001 to 2004*

- Recipient of OCFO Merit Award for exceptional performance
- Executed OCFO analysis of large economic development projects including the ballpark, soccer stadium and convention center headquarters hotel
- Developed a model used to determine the return on public sector investment in development projects
- Evaluated Washington DC TIF projects for the OCFO
- Wrote over 120 fiscal impact statements analyzing impact of Council legislation on Washington DC's budget

## **PricewaterhouseCoopers, Washington Consulting Practice**

*Consultant (Level 2 & 3), 1998 to 2001*

- Winner of the first-ever Community Champion Award (volunteer of the year) for teaching a weekly entrepreneurial skills course and tutoring students at the Maya Angelou Public Charter School in Washington, DC
- Ensured that requirements from the Public Housing Reform Act of 1998 were implemented within HUD's Multi-family Tenant Characteristics System (MTCS)
- Wrote action and implementation plans for a redesign of the naturalization and immigration processes

## **The Urban Institute, Education Policy Center**

*Editorial Assistant and Research Associate, 1996 to 1998*

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## **EDUCATION**

### **Georgetown University, Washington, DC**

Masters of Public Policy, May 1998

Academic Editor of the Georgetown Public Policy Review

### **Rutgers College, Rutgers University, New Brunswick, NJ**

Bachelor of Arts cum laude, May 1996

Double Major in Political Science and Journalism/Mass Media Studies

Certificate in Public Policy from the Eagleton Institute of Politics at Rutgers University

1 **COMMITTEE PRINT**  
2 Committee of the Whole  
3 February 2, 2016  
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8 A PROPOSED RESOLUTION  
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10 21-468  
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12 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA  
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