## COUNCIL OF THE DISTRICT OF COLUMBIA COMMITTEE OF THE WHOLE NOTICE OF A PUBLIC HEARING

1350 Pennsylvania Avenue, NW, Washington, DC 20004

## CHAIRMAN PHIL MENDELSON COMMITTEE OF THE WHOLE ANNOUNCES A PUBLIC HEARING

on

Bill 24-81, Financial Literacy Education in Schools Amendment Act of 2021

on

Thursday, October 6, 2022 at 10:30 a.m.

Chairman's Website (<a href="www.ChairmanMendelson.com/live">www.ChairmanMendelson.com/live</a>)

DC Council Website (<a href="www.dccouncil.us">www.dccouncil.us</a>)

Council Channel 13 (Cable Television Providers)

Office of Cable Television Website (<a href="mailto:entertainment.dc.gov">entertainment.dc.gov</a>)

Council Chairman Phil Mendelson announces a public hearing by the Committee of the Whole on Bill 24-81, *Financial Literacy Education in Schools Amendment Act of 2021*. The hearing will be on Thursday, October 6, 2022, at 10:30 a.m. via Zoom video conference.

Financial literacy is the knowledge and skill to make informed and effective decisions with one's financial resources to achieve lifetime financial security. The purpose of Bill 24-81 is to establish a pilot financial literacy elective course in District of Columbia Public Schools (DCPS) for 11<sup>th</sup> and 12<sup>th</sup> grade students. This two-year pilot course would cover various financial topics including but not limited to financial institutions, credit history, credit scores, retirement saving, investing, predatory lending practices, and the basic principles of Social Security.

Those who wish to testify must register at <a href="http://www.ChairmanMendelson.com/testify">http://www.ChairmanMendelson.com/testify</a> by the close of business on Tuesday, October 4, 2022. **Testimony is limited to four minutes**; less time will be allowed if there are a large number of witnesses. Witnesses who anticipate needing spoken language interpretation, or require sign language interpretation, are requested to inform the Committee office of the need as soon as possible but no later than five business days before the proceeding. We will make every effort to fulfill timely requests, although alternatives may be offered. Requests received in less than five business days may not be fulfilled. If you have additional questions, please email <a href="mailto:cow@dccouncil.us">cow@dccouncil.us</a> or contact Aaron Sayama, Legislative Assistant, at (202) 724-4865.

The hearing will be conducted virtually on the Internet utilizing Zoom video conference technology. Testimony should be submitted in writing to <a href="mailto:cow@dccouncil.us">cow@dccouncil.us</a> in advance of the hearing. Written testimony will be posted publicly to <a href="http://www.chairmanmendelson.com/testimony">http://www.chairmanmendelson.com/testimony</a>. If you are unable to testify at the hearing, written statements are encouraged and will be made a part of the official record. Statements for the record should be submitted to <a href="mailto:cow@dccouncil.us">cow@dccouncil.us</a> or left by voicemail by calling (202) 430-6948 (up to 3 minutes which will be transcribed). The record will close at 5:00pm on Thursday, October 20, 2022.