Councilmember Trayon White, Sr. Chairman Phil Mendelson A BILL IN THE COUNCIL OF THE DISTRICT OF COLUMBIA To amend, on an emergency basis, section 47-3503 of the District of Columbia Official Code to provide a property tax exemption for residents of the River East at Grandview Condominiums for the duration of their relocation from the property. BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "River East at Grandview Condominiums Property Tax Exemption Emergency Amendment Act of 2022". Sec. 2. Section 47-3503(c)(4) of the District of Columbia Official Code is amended as follows: (a) The existing text is designated as subparagraph (A) (b) A new subparagraph (B) is added to read as follows: "(B) Notwithstanding subparagraph (A) of this paragraph, a homeowner of a condominium unit at the River East at Grandview Condominiums located at 1262 Talbert Street, SE, situated in square 5807, lots 2047 through 2092, whose application to the Lower Income Homeownership Exemption Program was accepted and approved by the Office of Tax and Revenue shall receive the real property tax exemption prescribed under this section for the earlier of the homeowner's displacement from the property, or the conclusion of tax year 2023.

35 Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 5. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788;

44 D.C. Official Code § 1-204.12(a)).