



Chairman Phil Mendelson

AMENDMENT #2

Bill 25-205, "Fiscal Year 2023 Revised Local Budget Adjustment Emergency Act of 2023"
ANS

May 30, 2023

Amendment:

- (1) On page 18, in section 5, strike the phrase "Remaining Fiscal Year 2023 unexpended revenue shall" and insert the phrase "Remaining Fiscal Year 2023 unexpended revenue of \$_____ shall" in its place.

- (2) On page 20, strike section 10(b).

Rationale:

- (1) Section 5 directs the amount of FY23 revenue being carried over to FY24 in order to balance the budget and financial plan. After any amendments are moved, total numbers will be reconciled, and the final number will be inserted here.

- (2) Section 10(b) was included to maximize the use of DCPS appropriations that would otherwise lapse at the end of the fiscal year due to underspending. This balancing of existing appropriations and advance funding is better managed by the OCFO during the year-end closing period.