



OFFICE OF CHAIRMAN MENDELSON
COUNCIL OF THE DISTRICT OF COLUMBIA

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**CHAIRMAN MENDELSON STATEMENT ON SEPTEMBER 2023
REVENUE ESTIMATES**

WASHINGTON, DC – Today, DC Council Chairman Phil Mendelson released the following statement regarding the September 2023 Revenue Forecast.

“The most noteworthy thing about the revenue estimates released today, is that the Council’s move to temporarily increase SNAP benefits by nearly \$40 million, and \$20 million to excluded workers, is fully funded,” Mendelson said.

“By averting a recession, the financial outlook for the city is positive but sobering. We have to be cautious about the longterm outlook. The OCFO forecasts a 25% vacancy rate in office space in the District, an increase over the last revenue estimate. This in turn, reduces future revenues from proptery taxes and deed taxes.

“The \$20 million for excluded workers replaces the money that the Executive did not distribute last year. These workers were left out of the pandemic relief and this is great news for those individuals. Although the SNAP increase is only for 2024, I am hopeful that we’ll be able to renew this in subsequent years.”

The CFO’s revenue estimates will be available at cfo.dc.gov.